## United States Senate

WASHINGTON, DC 20510

March 23, 2021

The Honorable Brian Schatz Chairman Senate Appropriations Subcommittee on Transportation, Housing, and Urban Development, and Related Agencies U.S. Senate Washington, D.C. 20510

The Honorable Susan Collins Ranking Member Senate Appropriations Subcommittee on Transportation, Housing, and Urban Development, and Related Agencies U.S. Senate Washington D.C. 20510

Dear Chairman Schatz and Ranking Member Collins:

As you consider the Fiscal Year 2022 Transportation, Housing and Urban Development, and Related Agencies (THUD) Appropriations Act, we write to ask that you provide at least \$185 million for the Neighborhood Reinvestment Corporation, commonly known as NeighborWorks America. With the nation's affordable housing crisis continuing to worsen, coupled with the effects of the COVID-19 pandemic, now is the time to increase our investment in ensuring that Americans have access to reasonably-priced, quality housing options.

As a Congressionally-chartered, national nonprofit, NeighborWorks helps create opportunities for Americans to live in affordable and safe homes by providing community development organizations in all fifty states with financial resources and counseling services. In 2020, NeighborWorks created and maintained 43,800 jobs, repaired 76,200 homes, and empowered 23,400 new homeowners. That same year, NeighborWorks provided 149,200 families with vital housing and counseling services that helped prospective homebuyers and renters make informed housing decisions. Providing consumers access to this kind of accurate, comprehensive information throughout the home-buying process can help protect our nation from another mortgage crisis. This has all come at a relatively low cost – NeighborWorks has demonstrated the ability to attract private sector investments to its affordable housing projects, leveraging \$59 in private capital for every \$1 appropriated to the program.

Additionally, as the effects of the COVID-19 pandemic and the nation's affordable housing crisis extend from urban centers to our rural communities, NeighborWorks' Rural Initiative is specifically dedicated to delivering a range of services to rural communities in America that face unique challenges when it comes to creating affordable homeownership and rental opportunities. With approximately 20 percent of our nation's population living in rural communities, NeighborWorks' financial services, technical assistance, leadership development, and training for community-based development are critical to empowering rural homeownership and rental opportunities.

Last year, Congress passed with broad bipartisan support a Fiscal Year 2021 appropriations package, increasing NeighborWorks funding by more than \$7 million above the Fiscal Year 2020 enacted level. Given the program's demonstrated record of success in increasing access to

affordable housing and continued bipartisan support in Congress, we request that you provide at least \$185 million in funding. With additional funding, NeighborWorks will be able to increase grants to network community-development organizations, leverage additional investments from private sources, and create opportunities for more Americans to live in affordable homes.

As the COVID-19 pandemic ravages communities and the affordable housing crisis continues to affect an increasing number of Americans nationwide, we ask that you work with us to invest in our communities and our constituents by requesting robust funding for NeighborWorks.

Thank you for your consideration of this request.

Sincerely,

Jacky Rosen United States Senator

Tina Smith United States Senator

Dianne Feinstein United States Senator

Robert Menendez United States Senator

Cory A. Booker United States Senator

Catherine Cortez Masto United States Senator

Kirsten Gillibrand United States Senator

Joe Manchin III United States Senator

Coword J. Ma

Edward J. Markey United States Senator

/s/ Maria Cantwell

Maria Cantwell United States Senator

Debbie Stabenow United States Senator

Alex Padilla United States Senator

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Margaret Wood Hassan United States Senator

/s/ Bernard Sanders

Bernard Sanders United States Senator

K. Fino

Mazie K. Hirono United States Senator

Jon Tester United States Senator

Jack Reed United States Senator

Sheldon Whitehouse United States Senator

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Elizabeth Warren United States Senator

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Gary C. Peters Untied States Senator

Richard J. Durbin United States Senator

Tammy Baldwin United States Senator

Thomas R. Carpen United States Senator

Chris Van Hollen United States Senator

Robert P. Casey, Jr. United States Senator

/s/ Jeanne Shaheen

Jeanne Shaheen United States Senator

Jeffrey A. Merkley United States Senator

Tammy Orekwatt

Tammy Duckworth United States Senator

Shurrod Brown

Sherrod Brown United States Senator

Angus S. King, Jr. () United States Senator

Mark R Wener

Mark R. Warner United States Senator

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Raphael G. Warnock United States Senator

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Amy Klobuchar United States Senator

/s/ Christopher S. Murphy Christopher S. Murphy United States Senator /s/ Richard Blumenthal

Richard Blumenthal United States Senator

Kyrsten Sinema United States Senator

Ron Wyden United States Senator

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Benjamin L. Cardin United States Senator

/s/ Ben Ray Luján

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Christopher A. Coons United States Senator

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Mark Kelly United States Senator

John W. Hickenlooper United States Senator