

118TH CONGRESS
2D SESSION

S. 4778

To amend the Internal Revenue Code of 1986 to make the exclusion for certain employer payments of student loans under educational assistance programs permanent.

IN THE SENATE OF THE UNITED STATES

JULY 25, 2024

Mr. WARNER (for himself and Mr. THUNE) introduced the following bill;
which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to make the exclusion for certain employer payments of student loans under educational assistance programs permanent.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Employer Participation
5 in Repayment Act”.

1 **SEC. 2. EXCLUSION FOR CERTAIN EMPLOYER PAYMENTS**
2 **OF STUDENT LOANS UNDER EDUCATIONAL**
3 **ASSISTANCE PROGRAMS MADE PERMANENT.**

4 (a) **IN GENERAL.**—Section 127(c)(1)(B) of the Inter-
5 nal Revenue Code of 1986 is amended by striking “in the
6 case of payments made before January 1, 2026,”.

7 (b) **EFFECTIVE DATE.**—The amendment made by
8 this section shall apply to payments made after the date
9 of the enactment of this Act.

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